



**Company Metrics (as of 5/18/10)**

Stock Price:	\$0.23
52-Week Range:	\$0.18 - \$1.17
Market Cap:	\$46.30 M
Shares Outstanding:	201.3 M

**Solutions Today for a Cleaner Tomorrow**

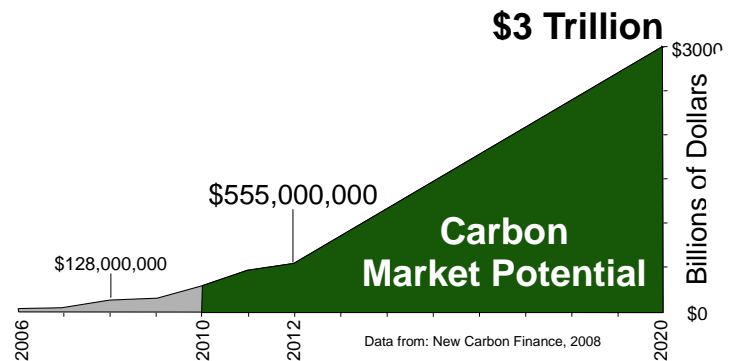
**Evergreen Energy (NYSE Arca: EEE)**, provides environmental software services and solutions to address compelling global market conditions by reducing risk, driving revenue and delivering social, consumer, political and financial benefits. Offering the best available technology as an accurate and scalable environmental intelligence solution, Evergreen’s GreenCert™ suite of software and services quantifies greenhouse gas (GHG) emission avoidances, reductions and generates verifiable emissions offsets. K-Fuel® technology transforms low grade coal into cleaner feedstock. Founded in 1984, the company is positioned to capture the rising demand for cleaner energy and global carbon measurement. Working actively with industry-leaders, Evergreen is advancing its Software-as-a-Service (SaaS) licensing and on-premise strategies.

**Léveraging Momentum to Build a Stronger Business**

- Bringing cleantech solutions to market
  - Advancing GreenCert™
    - Leveraging distribution channels with industry leaders
    - Delivering solution in licensing model: SaaS and on-premise
    - Investing in growth regions: Asia-Pacific, EMEA & Americas
    - Enhancing product offering
  - Realizing opportunities for K-Fuel in Asia
    - Working toward signing a commercialization agreement with an integrated utility/chemical manufacturer to build the first K-Fuel plant in Inner Mongolia
    - Working with EJV, Evergreen-China, to drive K-Fuel adoption
- Fortifying the balance sheet
  - Selling non-core assets
  - Raising ~\$13M in 2010
- Continuing to streamline operating costs
  - Improved cash used in operating activities from continuing operations in Q110 to \$4.3M vs. \$1.3M in Q109

**Targeting a Growing Market**

Global GHG market projected to increase significantly to \$3 trillion by 2020



**K-Fuel: Cleaner Coal Solutions**



**Investor Contact:**

Kirsten Chapman & Becky Herrick, Lippert/Heilshorn & Associates  
(415) 433-3777, [bherrick@lhai.com](mailto:bherrick@lhai.com)

[www.evenergy.com](http://www.evenergy.com)



## World-class Energy Solutions Suite

### **GreenCert Energy 2.0**

- Extends customer-driven functionality to reduce risk and provide enterprise-wide accountability while maintaining a scalable and stable solution
- Uses the IBM service-oriented architecture framework
- Release of GreenCert Energy 2.0, also available on-premise or through software-as-a-service (SaaS), anticipated in late 2010

### **GreenCert™ EMIT 1.0 (Emission Monitoring and Inventory Tracking)**

- A SaaS-based emission monitoring tool for EPA Clean Air Interstate Rule (CAIR) information
- Designed to give executives, regulatory bodies and other businesses and non-government related organizations the ability to evaluate and analyze environmental reporting as it relates to CAIR
- Enables comparisons across a single utility, against other utilities or like enterprises; with the ability to define regional, temporal and informational boundaries

## Driving GreenCert to Market

- Advancing OEM relationships and strategic alliance partnerships to enhance value and leverage sales and marketing reach
- Embracing direct licensing mode: SaaS and on-premise
- Investing in growth regions: Asia-Pacific, EMEA & Americas
- Aligning Evergreen branding and execution strategies
- Leveraging distribution channels with industry leaders

## Industry Leading Partners



## Proprietary Technology

- Commercially validated clean coal process to upgrade coal, improve efficiency of combustion and reduce emissions and contaminants
- Proprietary process applies time, heat and pressure to upgrade low-rank coals

## Value-added Benefits

### **Economic**

- Increases the heating value of sub-bituminous and lignite coals by up to 2x greater
- Makes low rank coal reserves more marketable
- Increases efficiency and throughput in slurry-type gasifier when used to pre-treat feed

### **Environmental**

- Increasingly stringent global environmental requirements
- Increasing investor scrutiny of public company environmental footprint
- Reduce Mercury up to 80%
- Improved combustion efficiency reduces SO<sub>2</sub>, CO<sub>2</sub> and NO<sub>x</sub>

## Commercialization Strategy

- Next commercial facility to be developed in China
- Qualifying Chinese equipment suppliers
  - Low cost equipment and fabrication
  - Location near large and growing coal producers and consumers
- Expansion in Asia and beyond
  - Known opportunities in Indonesia
  - Recovery of US coal markets can drive demand for high rank coal

Statements in this Fact Sheet that relate to future plans or projected results of Evergreen Energy Inc. are "forward-looking statement" within the meaning of Section 27A of the Securities Act of 1933, as amended by the Private Securities Litigation Reform Act of 1995 (the "PSLRA"), and Section 21E of the Securities Exchange Act of 1934, as amended by the PSLRA, and all such statements fall under the "safe harbor" provisions of the PSLRA. Our actual results may vary materially from those described in any "forward-looking statement" due to, among other possible reasons, the realization of any one or more of the risk factors described in our annual or quarterly reports, or in any of our other filing with the Securities and Exchange Commission, all of which filings any reader of this Fact Sheet is encouraged to study. Readers of this Fact Sheet are cautioned not to put undue reliance on forward-looking statements.